



## International Code of Conduct for Private Security Provider's Association (ICoCA)

Geneva

Report of the auditors to the General Assembly  
of members on the financial Statements 2017

membre



*FIDUCIAIRE SOGESAL S à r. l. 37-39 rue de Vermont 1202 Genève*

This report was honestly established on the basis of documents and informations which were communicated to us and we make the usual reserves in case of some facts modifying it would not have been brought to our knowledge or would have been in a erroneous way.

# Fiduciaire Sogestal

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Report of the auditors on the  
limited examination to the  
General Assembly of Members of  
International Code of Conduct for Private  
Security Provider's Association (ICoCA)

**Geneva**

Geneva, April 27th, 2018

As auditors, we have examined the financial statements of **International Code of Conduct for Private Security Provider's Association (ICoCA) Geneva**, which comprise the balance sheet, profit and loss statement and notes for the year ended 31 December 2017.

These financial statements are the responsibility of the Board as to the correctness and completeness in the presentation. Our responsibility is to perform a limited examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

A collaborator of our company participated in the dress of the accounting during the exercise under review. On the other hand, he did not take part in the restricted audit.

We conducted our examination in accordance with the Swiss Standard on Limited Examination. This standard requires that we plan and perform a limited examination to identify material misstatements in the financial statements. A limited examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered appropriate in the circumstances. However, the testing of the operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the association's articles of incorporation.

FIDUCIAIRE SOGESAL S à r. l.

A. Magnenat  
Audit expert  
Auditor in charge

Enclosures :

-Financial statements (balance sheet,  
income statement, notes)

Membre:  **SWISCO.ch**  
Chambre des Experts en  
Finance et en Controlling

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**INTERNATIONAL CODE OF CONDUCT FOR PRIVATE SECURITY  
SERVICE PROVIDER'S ASSOCIATION, GENEVA**

27.04.2018

**BALANCE SHEET AS AT 31 DECEMBER 2017**

	<b>2017</b>	<b>2016</b>
	<b>CHF</b>	<b>CHF</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash & cash equivalents	605 713	618 185
Accounts receivables	-	11 370
Accrued income & prepaid expenses	99 363	51 355
<b>Total current assets</b>	<b>705 077</b>	<b>680 910</b>
Financial fixed assets	-	5 700
<b>TOTAL ASSETS</b>	<b>705 077</b>	<b>686 610</b>
<b>LIABILITIES</b>		
<b>Short Term Liabilities</b>		
Accounts payable	-	54 922
Other short term liabilities	-	9 280
Accrued expenses	32 606	4 740
Deferred Income	569 464	465 460
<b>Total short term Liabilities</b>	<b>602 069</b>	<b>534 402</b>
<b>Long Term Liabilities</b>		
Exchange difference reserve	<b>24 515</b>	-
<b>Equity</b>		
Equity end of preceeding year	152 208	176 282
Profit (-loss) of this year	-73 716	-24 074
<b>Total Equity</b>	<b>78 492</b>	<b>152 208</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>705 077</b>	<b>686 610</b>

**INTERNATIONAL CODE OF CONDUCT FOR PRIVATE SECURITY  
SERVICE PROVIDER'S ASSOCIATION, GENEVA**

25.04.2018

**PROFIT AND LOSS STATEMENT  
FROM 01.01.2017 TO 31.12.2017**

	<b>2017</b>	<b>2016</b>
	<b>CHF</b>	<b>CHF</b>
<b>REVENUES</b>		
<b>Contributions</b>	<b>654 363</b>	<b>563 810</b>
<i>Government Contributions</i>		
- Sweden	-	221 120
- Switzerland	378 154	342 690
- USA	118 182	-
- UK	20 964	-
- DCAF	20 846	-
- Sweden unrestricted	116 217	-
<b>Membership Dues</b>	<b>36 161</b>	<b>497 268</b>
Joining Fees	7 635	13 457
Annual Fees small	6 003	138 440
Annual Fees medium	17 579	138 147
Annual Fees large	2 855	196 785
Observer Fees	2 090	10 438
<b>Total Revenues (Note 1a)</b>	<b>690 524</b>	<b>1 061 077</b>
<b>EXPENSES</b>		
Staff Costs	798 797	691 110
Administration Costs	71 097	166 150
Plant & Equipment	98 296	85 642
Board Costs	56 202	56 654
General Assembly Costs	29 133	26 581
Information management	106 166	-
Outreach and Marketing Costs	14 483	21 671
Other operating expenses	50 738	35 990
Past years expenses	2 804	
Financial income	-	-1 013
Financial expenses	1 985	2 367
<b>Total Expenses</b>	<b>1 229 700</b>	<b>1 085 151</b>
Direct taxes (Note 1b)	-	-
<b>Profit (-loss) for the period</b>	<b>-539 176</b>	<b>-24 074</b>

# International Code of Conduct for Private Security Provider's Association (ICoCA)

GENEVA

## *Notes to the accounts for the period ended December 31<sup>st</sup>, 2017*

These financial statements have been prepared in accordance with the provisions of commercial accounting as set out in the Swiss Code of Obligations (art 957 to 963b CO, effective since 1<sup>st</sup> of January 2013).

### 1. Accounting principles

The following accounting principles were applied in the preparation of the financial statements:

- a. Revenue, government contributions, joining fees (one-time entry fee for members to the Association) and annual membership fees are booked on the value date of receipt by the bank; Since 2017, it is no more the case for the membership fees for which as far as they have been received after the 31<sup>st</sup> of July they are accounted as the next year income.
- b. The Association was granted with a cantonal and communal tax (ICC) exemption dated November 22<sup>nd</sup>, 2013 for the next 10 years.
- c. The Association was granted with a federal tax (IFD) exemption dated November 22<sup>nd</sup>, 2013 for an indefinite period

### 2. Activities

ICoCA is a multistakeholder governance and mechanism for the International Code of Conduct for Private Security Providers ("ICoC" or "the Code"). The ICoCA was established in 2013 as an Association under the Swiss Association Law. Its members fall into three pillars: the private security industry, civil society organizations and governments. Each pillar is represented equally in the ICoCA's twelve-members Board of Directors.

The ICoCA functions to oversee implementation of the Code by its member private security companies, and to ensure that those members companies are accountable for their performance to the Code when working in complex environments. Oversight is enabled through three principal functions: certification of member companies' management systems and policies, monitoring and assessment of company operations and the handling of complaints alleging violation of the Code. These operational oversight and administrative functions of the ICoCA are housed in its Secretariat, located in Geneva and led by the Association's Executive Director.

### 3. Other mention

Amount due to Pension Fund      chf    0      chf 6'528 (2016)

The number of full time employees did not exceed 10 people

Summary of 2017 and other objectives can be found in  
the Annual Report:

<https://www.icoca.ch/sites/default/files/resources/ICoCA%20Annual%20Report%202016-2017.pdf>

### 4. In-kind Contributions 2017

The association continued to profit from in-kind contributions provided by DCAF.  
They amounted in 2017 chf. 193'428. -- (2016: chf. 153'500. --).

This represents expenses for salaries.